



FINANCE COMMITTEE

****AGENDA****

Wednesday, January 24, 2024

4:00 p.m.

Carnegie Library Building

123 East D Street

Residents may observe the meeting remotely via [livestream](#) on the City website, Spectrum Cable TV Channel 3, or Frontier Cable TV Channel 26.

1. **CALL TO ORDER AND ROLL CALL**

2. **ORAL COMMUNICATIONS**

Citizens wishing to address the Committee on any matter that is listed or not listed on the agenda may do so at this time. Anyone wishing to address the Committee is requested to submit a speaker card to staff at or prior to speaking. The speakers are requested to keep their comments to no more than three (3) minutes.

Please note that under provisions of the Brown Act the Committee Members cannot respond to, nor take action on, items that are not listed on the agenda.

3. **AGENDA ITEMS**

a. **PENSION FUNDING POLICY DISCUSSION**

Recommended Action:

The Finance Committee receive the information report on the pension funding policy and its effects on future budgets.

b. **STATUS UPDATE ON AMERICAN RESCUE PLAN ACT FUNDS**

Recommended Action:

The Finance Committee receive an informational report on the city's use of American Rescue Plan Act funds.

c. **DECEMBER 31, 2023 PORTFOLIO REVIEW**

Recommended Action:

The Finance Committee receive and file the City of Upland's December 31, 2023 Portfolio Review.

d. **SALES TAX UPDATE – 1ST - 3RD QUARTERS 2023**

Recommended Action:

The Finance Committee receive and file the first, second and third quarter 2023 sales tax updates prepared by HdL Companies.

4. ADJOURNMENT

The next regularly scheduled Finance Committee meeting is Wednesday, April 24, 2024.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office, 909-931-4120. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.102-35.104 ADA Title II]

On Thursday, January 18, 2024, a true and correct copy of this agenda was posted at 450 N. Euclid Avenue (Upland Public Library), 460 N. Euclid Avenue (Upland City Hall), 123 East D Street (Carnegie Library Building), and the City website at www.uplandca.gov